

**THE STATE OF THE WORLD ECONOMY: CHALLENGES AND RESPONSES**  
**A CONFERENCE IN HONOR OF PEDRO MALAN'S 70th BIRTHDAY**

Casa das Garças, Rio de Janeiro, February 22, 2013

**09:00-09:30 Breakfast**

**1ST SESSION**

**09:30 TO 11:15: Managing Crises and Regime Changes**

Chair: Ilan Godfajn

Caio Koch-Weser

Francesco Giavazzi

John Williamson

**11:15 TO 11:30: Coffee Break**

**2ND SESSION**

**11:30 TO 13:15: Development Challenges for the XXI Century**

Chair: Regis Bonelli

Albert Fishlow

Andrew Sheng

André Lara Resende

**13:15 TO 14:15: Luncheon break**

**3RD SESSION**

**14:15 TO 15:15: Brazil's Challenges and Opportunities**

Chair: Edmar Bacha

Fernando Henrique Cardoso

**4TH SESSION:**

**15:15 TO 17:00: International Finance and Global Governance**

Chair: Pedro Malan

Larry Summers

Jacob Frenkel

Stanley Fischer

**17:00 TO 18:00: Cocktail**